

Federal Housing and Community Development Fund/2460

	2004 Actual ¹	2005 Adopted	2005 Estimated ²	2006 Proposed	2007 Projected ³	2008 Projected ³
Beginning Fund Balance	257,006	257,006	335,075	335,075	335,074	335,074
Revenues						
* Community Development Block Grant	10,700,617	8,607,170	8,217,575	7,285,683	6,557,115	5,901,403
* HOME	4,049,285	5,329,976	5,132,442	4,732,005	4,732,005	4,732,005
* Shelter Plus Care Housing and Urban Development Direct	4,100,416	4,411,119	4,411,119	4,411,119	4,411,119	4,411,119
* McKinney Homeless Housing and Urban Development Direct	593,181	858,581	812,833	958,331	958,331	958,331
* Other Federal Grant Funds Emergency Shelter Grants, Farmers Home Administration	257,278	278,344	278,344	175,315	157,784	142,005
* State Transitional & Homeless (Not Pass Through)	1,171,828	1,034,208	1,034,208	1,034,208	1,034,208	1,034,208
* Transfer From Developmental Disabilities Fund (Fund 1070)	73,789	80,000	80,000	80,000	80,000	80,000
* Miscellaneous Revenues		12,075	0	211,529	211,529	211,529
Total Revenues	20,946,394	20,611,473	19,966,521	18,888,190	18,142,090	17,470,600
Expenditures						
* Housing & Community Development Projects	(20,857,867)	(20,611,473)	(19,966,521)	(18,888,190)	(18,142,090)	(17,470,600)
Total Expenditures	(20,857,867)	(20,611,473)	(19,966,521)	(18,888,190)	(18,142,090)	(17,470,600)
Estimated Underexpenditures ⁴						
Other Fund Transactions						
* Transfers Out	(10,458)					
*						
Total Other Fund Transactions	(10,458)	0	0	0	0	0
Ending Fund Balance	335,075	257,006	335,075	335,074	335,074	335,074
Less: Reserves & Designations						
*						
Total Reserves & Designations	0	0	0	0	0	0
Ending Undesignated Fund Balance ⁵	335,075	257,006	335,075	335,074	335,074	335,074
Target Fund Balance ⁶						

Financial Plan Notes:

¹⁾ The 2004 Actuals are from the 2004 CAFR.

²⁾ The 2005 Estimated is based on projected revenues and expenditures.

³⁾ The 2007 and 2008 Projected revenues are based on 10% reductions to the CDBG and Other Federal Grants lines. If Congress should change the appropriation level or the formula for distribution of entitlement funds, the total funding will be adjusted accordingly.

⁴⁾ There is no Estimated Underexpenditure required of this fund.

⁵⁾ The Ending Undesignated Fund Balance combines two subfunds. All of the Ending Undesignated Fund Balance is attributable to Subfund 2461 -- Small Business Enterprise Loans. The FHCD subfund balance is required to be at zero per terms of the HUD Letter of Credit.

⁶⁾ There is no target fund balance required of this fund.